

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: §
§
STEVEN ROBERT MERICAL § Case No. 16-81864
SUE MARIE MERICAL §
§
Debtors §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

BERNARD J. NATALE, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: 790,000.00
(Without deducting any secured claims)

Assets Exempt: 897,800.00

Total Distributions to Claimants: 161,196.51

Claims Discharged

Without Payment: 1,088,113.82

Total Expenses of Administration: 108,803.49

3) Total gross receipts of \$ 285,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 15,000.00 (see **Exhibit 2**), yielded net receipts of \$ 270,000.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$ 1,007,054.00	\$ 0.00	\$ 0.00	\$ 0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	NA	108,803.49	108,803.49	108,803.49
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	NA	NA	NA	NA
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	NA	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	NA	242,256.33	242,256.33	161,196.51
TOTAL DISBURSEMENTS	\$ 1,007,054.00	\$ 351,059.82	\$ 351,059.82	\$ 270,000.00

4) This case was originally filed under chapter 7 on 08/05/2016 . The case was pending for 10 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 05/22/2017 By:/s/BERNARD J. NATALE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

EXHIBITS TO
FINAL ACCOUNT

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
120 Ounces Of Silver Coins.	1129-000	2,400.00
2015 Honda Crv Mileage: 37000	1129-000	11,880.00
4 Pistols And 2 Rifles	1129-000	1,600.00
Money Market	1129-000	4,221.00
Six Rooms Furniture, Furnishings And Supplies	1129-000	4,899.00
Possible fraudulent Conveyance - Son & Daughter	1141-000	10,000.00
Potential Medical Malpractice Claim.	1142-000	250,000.00
TOTAL GROSS RECEIPTS		\$ 285,000.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
Merical, Sue Marie	Exemptions	8100-002	15,000.00
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$ 15,000.00

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Byron Bank, 200 N. Walnut Byron, IL 61010		385,271.00	NA	NA	0.00
	Byron Bank, 200 N. Walnut Byron, IL 61010		284,165.00	NA	NA	0.00
	Byron Bank, 200 N. Walnut Byron, IL 61010		28,687.00	NA	NA	0.00
	Sterling Federal, P.O. Box 617 Sterling, IL 61081		195,514.00	NA	NA	0.00
	Sterling Federal, P.O. Box 617 Sterling, IL 61081		4,799.00	NA	NA	0.00
	Sterling Federal, P.O. Box 617 Sterling, IL 61081		108,618.00	NA	NA	0.00
TOTAL SECURED CLAIMS			\$ 1,007,054.00	\$ 0.00	\$ 0.00	\$ 0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
BERNARD J. NATALE	2100-000	NA	16,750.00	16,750.00	16,750.00
BERNARD J. NATALE	2200-000	NA	5.88	5.88	5.88
Associated Bank	2600-000	NA	343.96	343.96	343.96
BERNARD J. NATALE LTD	3110-000	NA	8,361.25	8,361.25	8,361.25

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
BERNARD J. NATALE LTD	3120-000	NA	9.07	9.07	9.07
Cogan & Power PC	3210-600	NA	83,333.33	83,333.33	83,333.33
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$ NA	\$ 108,803.49	\$ 108,803.49	\$ 108,803.49

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
			0.00	NA	NA	0.00
TOTAL PRIORITY UNSECURED CLAIMS			\$ NA	\$ 0.00	\$ 0.00	\$ 0.00

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
3	Byron Bank	7100-000	NA	110,611.05	110,611.05	73,600.20
1	Sterling Federal Bank, F.S.B.	7100-000	NA	108,040.11	108,040.11	71,889.51
2	Sterling Federal Bank, F.S.B.	7100-000	NA	23,605.17	23,605.17	15,706.80
TOTAL GENERAL UNSECURED CLAIMS			\$ NA	\$ 242,256.33	\$ 242,256.33	\$ 161,196.51

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Document FORM 1
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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit 8

Case No: 16-81864 TML Judge: Thomas M. Lynch Trustee Name: BERNARD J. NATALE
 Case Name: STEVEN ROBERT MERICAL Date Filed (f) or Converted (c): 08/05/2016 (f)
 SUE MARIE MERICAL 341(a) Meeting Date: 09/15/2016
 For Period Ending: 05/15/2017 Claims Bar Date: 12/21/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 1535 Sunflower Sycamore II 60178-0000 Dekalb	340,000.00	0.00		0.00	FA
2. 2 S. Seminary Mount Morris II 61054-0000 Ogle	90,000.00	0.00		0.00	FA
3. 3012 Halsted Rockford II 61101-0000 Winnebago	90,000.00	0.00		0.00	FA
4. Route 30 Rock Falls II 61071-0000 Whiteside	300,000.00	0.00		0.00	FA
5. 1996 Toyota Landcruiser Mileage: 212,000	1,000.00	0.00		0.00	FA
6. 2015 Honda Crv Mileage: 37000	18,000.00	13,200.00		11,880.00	FA
7. 2002 Bmw K1200lt Mileage: 62000	2,500.00	0.00		0.00	FA
8. 1977 Honda Gl1000 Mileage: 42000	1,000.00	0.00		0.00	FA
9. Six Rooms Furniture, Furnishings And Supplies	1,500.00	0.00		4,899.00	FA
10. 120 Ounces Of Silver Coins.	2,400.00	0.00		2,400.00	FA
11. 4 Pistols And 2 Rifles	1,600.00	0.00		1,600.00	FA
12. Cash	500.00	0.00		0.00	FA
13. Checking	2,400.00	0.00		0.00	FA
14. Money Market	4,821.00	0.00		4,221.00	FA
15. Merical Properties, Llc - Operates The Rental Properties Own	0.00	0.00		0.00	FA
16. 401K	700,000.00	0.00		0.00	FA
17. Iras	140,000.00	0.00		0.00	FA
18. Potential Medical Malpractice Claim.	0.00	0.00		250,000.00	FA
19. Possible fraudulent Conveyance - Son & Daughter	0.00	10,000.00		10,000.00	FA

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	\$1,695,721.00	\$23,200.00	\$285,000.00	\$0.00
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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Exhibit 8

FINAL HEARING HELD 4/6/2017

Initial Projected Date of Final Report (TFR): 12/31/2017

Current Projected Date of Final Report (TFR): 12/31/2017

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FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-81864

Case Name: STEVEN ROBERT MERICAL
SUE MARIE MERICAL

Taxpayer ID No: XX-XXX4363

For Period Ending: 05/15/2017

Trustee Name: BERNARD J. NATALE

Bank Name: Associated Bank

Account Number/CD#: XXXXXX8715

Checking

Blanket Bond (per case limit): \$3,000.00

Separate Bond (if applicable):

Exhibit 9

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
12/09/16		SUE MARIE MERICAL 1535 SUNFLOWER DRIVE SYCAMORE, IL 60178	Compromise		\$35,000.00		\$35,000.00
			Gross Receipts \$35,000.00				
	6		2015 Honda Crv Mileage: \$11,880.00 37000	1129-000			
	9		Six Rooms Furniture, \$4,899.00 Furnishings And Supplies	1129-000			
	10		120 Ounces Of Silver Coins. \$2,400.00	1129-000			
	11		4 Pistols And 2 Rifles \$1,600.00	1129-000			
	14		Money Market \$4,221.00	1129-000			
	19		Possible fraudulent \$10,000.00 Conveyance - Son & Daughter	1141-000			
01/09/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$40.27	\$34,959.73
01/11/17	18	Trinity Health Insurance & Risk Management Services 20555 Victor Parkway Livonia MI 48152	Personal Injury Settlement Pymt of MP Settlement	1142-000	\$250,000.00		\$284,959.73
02/01/17	1101	Cogan & Power PC Attn: Thomas Prindable One East Wacker Drive Suite 510 Chicago IL 60601	Merical v Loyola Univ Medical Ctr Payment of Special Counsel Fees	3210-600		\$83,333.33	\$201,626.40
02/01/17	1102	Merical, Sue Marie % Attorney Thomas Prindable One East Wacker Drive Suite 510 Chicago IL 60601	PI Exemption Payment of Debtor's PI Exemption	8100-002		\$15,000.00	\$186,626.40
02/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$303.69	\$186,322.71

Page Subtotals:

\$285,000.00

\$98,677.29

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FORM 2
ESTATE CASH DOCUMENTS AND DISBURSEMENTS RECORD

Case No: 16-81864

Case Name: STEVEN ROBERT MERICAL
SUE MARIE MERICAL

Taxpayer ID No: XX-XXX4363

For Period Ending: 05/15/2017

Trustee Name: BERNARD J. NATALE

Bank Name: Associated Bank

Account Number/CD#: XXXXXX8715

Checking

Blanket Bond (per case limit): \$3,000.00

Separate Bond (if applicable):

Exhibit 9

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
04/05/17	1103	BERNARD J. NATALE 1639 N ALPINE RD SUITE 401 EDGE BROOK OFFICE CENTER ROCKFORD, IL 61107	Distribution			\$16,755.88	\$169,566.83
		BERNARD J. NATALE	Final distribution representing a payment of 100.00 % per court order.	(\$16,750.00)	2100-000		
		BERNARD J. NATALE	Final distribution representing a payment of 100.00 % per court order.	(\$5.88)	2200-000		
04/05/17	1104	BERNARD J. NATALE LTD 1639 N ALPINE RD SUITE 401 EDGE BROOK OFFICE CENTER ROCKFORD, IL 61107	Distribution			\$8,370.32	\$161,196.51
		BERNARD J. NATALE LTD	Attorney Fees	(\$8,361.25)	3110-000		
		BERNARD J. NATALE LTD	Atty Expenses	(\$9.07)	3120-000		
04/05/17	1105	Sterling Federal Bank, F.S.B. 110 E. 4Th Street P.O. Box 617 Sterling, IL 61081	Distribution			\$87,596.31	\$73,600.20
		Sterling Federal Bank, F.S.B.	Ref #0660	(\$71,889.51)	7100-000		
		Sterling Federal Bank, F.S.B.	Ref #1551	(\$15,706.80)	7100-000		
04/05/17	1106	Byron Bank C/O Hinshaw & Culbertson C/O Devon Noble 100 Park Ave Rockford, IL 61101	Ref #	7100-000		\$73,600.20	\$0.00

COLUMN TOTALS	\$285,000.00	\$285,000.00
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$285,000.00	\$285,000.00
Less: Payments to Debtors	\$0.00	\$15,000.00

Page Subtotals: \$0.00 \$186,322.71

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Exhibit 9

Exhibit 9

TOTAL OF ALL ACCOUNTS		NET	ACCOUNT	
		NET DEPOSITS	DISBURSEMENTS	BALANCE
XXXXXX8715 - Checking		\$285,000.00	\$270,000.00	\$0.00
		\$285,000.00	\$270,000.00	\$0.00
		(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00			
Total Net Deposits:	\$285,000.00			
<u>Total Gross Receipts:</u>	<u>\$285,000.00</u>			